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om

Dear Sirs/Mesdames:

**Re: Newfoundland and Labrador Hydro- Application for Approval of the Island
Industrial Customers Rate Adjustments Effective July 1, 2025**

We write on behalf of the Island Industrial Customer Group, Braya Renewable Fuels (Newfoundland) GP Inc. (formerly NARL Refining Inc.), Corner Brook Pulp & Paper Limited and Vale Newfoundland & Labrador Limited.

The Island Industrial Customer Group are satisfied that the Island Industrial Customer rate adjustments proposed by the above Application, to be effective July 1, 2025, are consistent with the Provincial Government's rate mitigation direction in OC 2024-062.

We trust this is in order.

Yours truly,

Stewart McKelvey



Paul Coxworthy

PLC/ts

Ecc. Newfoundland and Labrador Hydro

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